

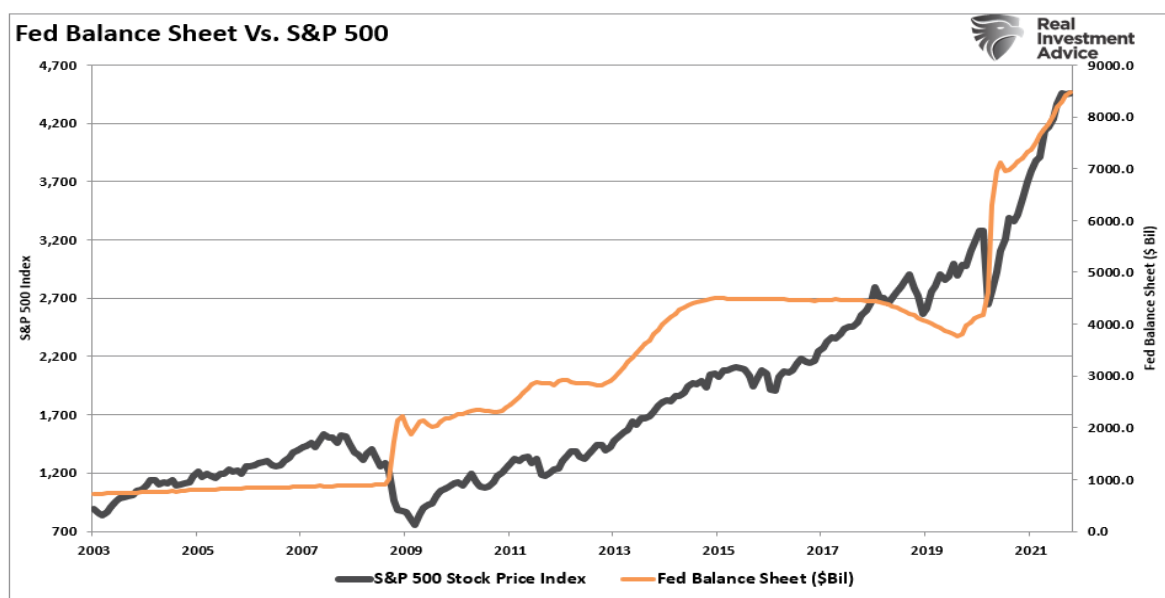
## YEAR END UPDATE & HAPPY HOLIDAYS

We wish you and your family a safe and Happy Holiday Season. This is a time to bring some joy and fun times into what's been a very challenging year for many here at home in BC and abroad.

2021 has been riddled with nothing short of a wild ride! Undoubtedly one of the most difficult years for our environment and our planet with fires and floods devastating our land and people's homes, a massive increase in supply shortages, the fastest commodities price increases in years, the fastest real estate price increase in decades and the lowest affordability of housing (for buyers) since 1993. We've also seen the largest wealth increase factor with estimates that the wealth dispersion between the wealthy and poor has never been larger.

Public Markets in general have trended upwards, but not without higher volatility (risk). The current headlines are focused on the spread of the latest variant of Covid-19, high inflation, and the recent local floods that ravaged our infrastructure and people's livelihoods. We are preparing for the next wave in 2022 as the markets are predicting rate hikes, and recent headline inflation numbers predict the possibility of one before year end and several into 2022.

I've attached this interesting chart that illustrates a strong connection to our financial markets of growth (S&P) and the FED reserve balance sheet (debt).



Source: Advisor Analyst

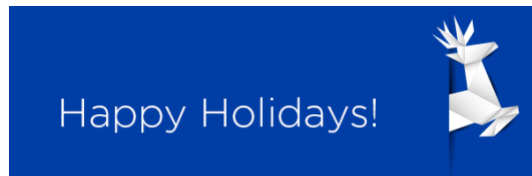
While most agree that fiscal and monetary stimuli was required to keep our economy afloat, the price we will pay in the future is yet to be determined. Most of us have felt at least one form of pressure from the changes in the economy, price increases, supply issues, job wage pressure and delays in the delivery of goods. Let's hope things can turn around for the better in several of these challenged areas for all of us in 2022.

### **Important Items to Note for the New Year**

- The RRSP deadline for 2021 tax year is March 1<sup>st</sup>, 2022
- The 2022 TFSA new limit is \$6000 and the cumulative TFSA for an individual who's never contributed since 2009 is \$81,500. *For your 2022 contributions, please proceed with the \$6000 into your TFSAs as of January 1<sup>st</sup>, 2022. For those who contribute internally please send our team a confirmation.*

To proceed with a contribution into your RRSP or TFSA please reach out to Louie, Alyshia or Kaitlyn to make these arrangements.

Warmest wishes from the team,  
*Louie, Alyshia and Kaitlyn*



**Louie Lapa, B. Com, CFP®, CIM®**  
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